

Thrift Fund



Feature & Benefits:

- The minimum monthly subscription of the fund shall be Rs.100/- but there shall be no maximum.
- The rate of subscription shall be changed with the approval of the managing board. But it shall not be done more than once in a year (in March).
- All monthly payments due by members to this fund shall be recoverable by deduction from the salary Account.
- No person who fails to give an agreement expressing his willingness for recovery of the dues by deduction from his S/B account shall be enlisted as a member of the Society.
- Thrift fund shall bear interest at the rate fixed by the committee from time to time.
- Members are eligible to take emergency loan on the security of the thrift fund. But such loan shall not exceed 80% of the thrift fund and shall be returned as any other loan.