

## **Term Deposit(TD)**



A term deposit is a deposit held at a financial institution that has a fixed term. These are generally short-term with maturities ranging anywhere from a month to a few years. When a term deposit is purchased, the lender (the Member) understands that the money can only be withdrawn after the term has ended or by giving a predetermined number of days notice.

Park your lump sum amount in KBTHSECCSLTD Term Deposit and avail of features like guaranteed returns, choice of interest payout, liquidity through OD or premature withdrawal. Invest today by visiting our ECCS website.

### **For Term Deposit (TD) Rate of Interest**

## **Features & Benefits**

### **Minimum Deposit**

- Rs.500/-

### **Maximum Deposit**

- No Limit

### **Payment of Interest**

- Payment of interest at Monthly/Quarterly/Calendar quarter basis as per your requirement.

- Payment of Monthly interest will be at discounted rate. Interest will be paid at the contracted rate irrespective of change in the rates thereafter.

#### **Tenure**

- 1 to 3 years.

#### **Loan facility**

- Loans / OD facility is not available against this scheme.

#### **Nomination facility**

- Available

#### **Others**

- Renewals will take place only at maturity time on the basis of application by the members instructions

#### **Most important Terms and Conditions**

- Interest can be paid on monthly intervals on discounted rate.
- Interest can also be paid at Calendar quarter basis.

